



银杏基金会
GINKGO FOUNDATION

Annual Report 2017

Ginkgo Foundation





Introduction of Ginkgo Foundation

Ginkgo Foundation, founded on July 20th in 2015, is a private foundation registered with the Bureau of Civil Affairs of Beijing. It was founded by Ginkgo Fellows, Narada Foundation, Zhejiang Dunhe Foundation, XinHe Foundation (formerly XinPing Foundation), and NPO Research Center in Renmin University of China.

Our mission is to nurture a strong, diverse, and vibrant core community of social entrepreneurs that will help catalyze positive social change and development in Chinese society. We envision a world where each individual is able to live with dignity and freedom of choice, where each community is able to self-organize in the face of challenges, and where human race and nature thrive in harmony.



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We invest in
the human
potential



Forward

Ms. Yilan Zhao President

Ginkgo Foundation is such a special existence that we'd better regard it as a place to assemble talents rather than a place to gather money. Over the past 8 years, we have worked with 114 social entrepreneurs who tried to tackle difficult social issues in the areas of environmental protection and education equality and more. These individuals believed in the strength of community and the value of innovation, and took on impossible challenges with wisdom and persistence. Our mission is not only to find them and help them shed light on one other, but more importantly, to enable completely new collaborations: two Ginkgo Fellows lit up the Ground Folk Music Festival in Nantang village in Anhui Province; two others turned a run-down traditional building into a community library in Zhangzhou, Fujian Province; a number of Fellows came together and established China Zero Waste Alliance. These are just some of the success stories grown from within the Ginkgo community.

A community is where people encourage one another, build trust and nurture hope. In 2017, we became more active in engaging with youths in a wider community.

In 2018, together with those who support Ginkgo Foundation and those who believe in a better future for all, we will continue to plant and nurture more "seeds" of social innovation.

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趙亦. 子博



» A photo of president Yilan Zhao with a ginkgo tree while participating Ginkgo annual conference in November 2017.



Chronicle of Important Events in 2017

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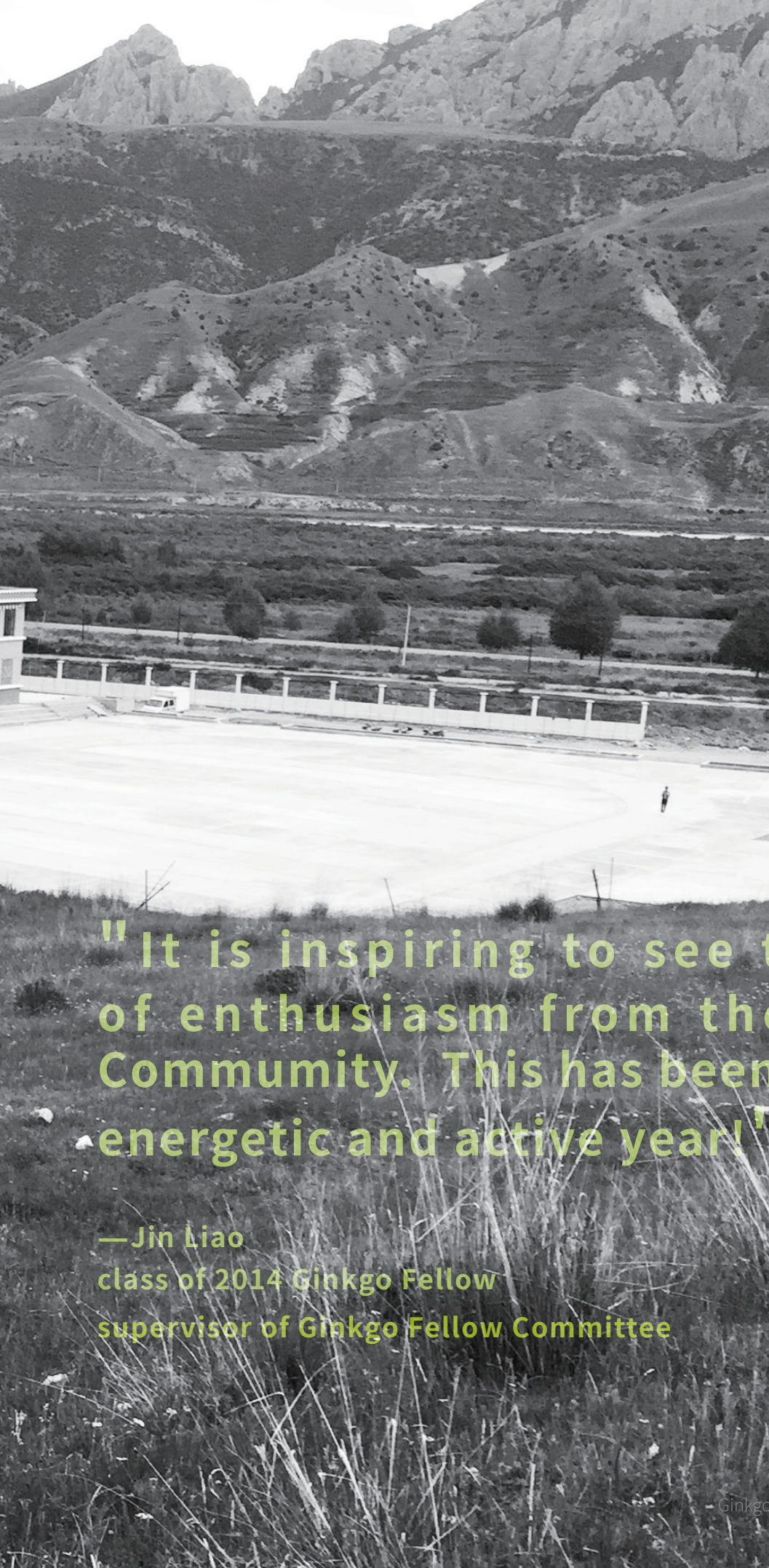
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- Ginkgo Fellow Spring Retreat 2017 in Guangzhou.
- The sixth board meeting held in Beijing.
- Seven You-Talent grantees were selected.
- Grit Project (class of 2017) launched.
- Young Social Entrepreneur Round Table launched.
- Graduation ceremony of Grit Project (class of 2016).
- Ginkgo fellows self-organized learning expedition to Northern Europe.
- Online public fundraising campaign with Shanghai United Foundation.
- Joint Campaigns for Ginkgo Photo Story launched across the country.
- Ginkgo fellows self-organized learning expedition to Australia.
- Sixteen new ginkgo fellows were selected.
- The third Ginkgo Annual Conference held in Beijing.
- Ginkgo Foundation "Social Innovation Pop-up Event" held in Beijing.
- Granted the status of "Equal Valency Determination" by NGOSource USA.
- The seventh board meeting held in Beijing.

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Ginkgo Fellow Program





"It is inspiring to see the level of enthusiasm from the Ginkgo Community. This has been our most energetic and active year!"

—Jin Liao
class of 2014 Ginkgo Fellow
supervisor of Ginkgo Fellow Committee





Ginkgo Fellow Program

Activities in 2017

Introduction

Ginkgo Fellow Program (below as program) is a long-term program investing in human capital in the nonprofit sector. The Program invests in young social entrepreneurs, helping them achieve greater personal and career breakthroughs. Our fellows include NGO founders and leaders, as well as promising individuals from media, academia, and related sectors.

To address the common difficulties faced by social entrepreneurs, the program offers each fellow a grant of RMB100,000 per year for 3 consecutive years, and also supports their professional developments through biannual

networking activities and overseas learning expeditions.

Since 2010, the program has supported 114 fellows from 23 provinces. They work in 11 different fields, including education, environmental protection, public health and rural development. Fellows learn from one another in an equal, respectful, diversified and open-minded environment, expanding their horizons and improving their professional skills. We believe that they will greatly contribute to the harmonious and sustainable development of the society.









» Ginkgo Fellow candidate Kunchok Monlam showing local cordyceps to Yingying Lu, Ginkgo Foundation Senior Program Director, on August 2017.

On-site Interviews

In April and May, the selection panel conducted a preliminary survey of all candidates and updated the information of 166 candidates. From June to September, 27 candidates from 11 provinces were investigated in the field by the panel who trekked nearly 50,000 kilometers and spent an average of 120 hours getting to know each candidate.

Final Expert Panel Review

In November, the final review was held in Beijing, where an one-on-one interview was held between a panel of 9 experts and 16 final candidates. In the end, all 16 candidates were selected to be the Ginkgo Fellow class of 2017. At the same time, the expert panel also helped the candidates reflect upon their works and personal missions. The 9 members on the expert panel are (in alphabetical order of last name) Yimei Chen, Patrick Cheung, Yongping He, Xiaogang Liu, Chao Lv, Zhi Lv, June Pu, Haiguang Wang and Shouli Zhang.

	New in 2017	Total
 Ginkgo Fellows	16	114
 Nominators	81	562
 Candidates	90	691
 Interviews	27	194



» Fellows (class of 2017) enjoying a sense of community at the welcome party in November 2017.



Community Building

In addition to receiving the 100,000 RMB grant per year for 3 consecutive years, Ginkgo Fellows also benefit from being a part of an inclusive and collaborative community. The community holds a series of events annually, including spring retreat, annual conference, overseas learning expeditions, and a Fellow Collaboration Fund.

Ginkgo Fellow Spring Retreat

The purpose of the spring retreat is to connect fellows, to promote friendship, collaboration, and a sense of community. During March 17th -19th, a total of 59 Fellows participated in the spring retreat held in Guangzhou. Activities during the retreat included Peer Advisory Group workshops, life story sharing, and discussions around social issues. During the retreat, the secretariat team and the Ginkgo Fellow Committee reported their works to Ginkgo Fellows. Besides, the fellows also selected 12 Collaboration Fund projects and two destinations of overseas learning expedition by voting.

Joint Meetings between Secretariat and Ginkgo Fellow Committee

From March to October, the Secretariat team and Ginkgo Fellow Committee held five joint

meetings, in which an in-depth discussion was conducted with regard to Ginkgo Community's values and current development, and responsibilities of the Secretariat and Ginkgo Fellow Committee respectively. Through the collaboration between Secretariat and the Committee on a Community Newsletter and one-on-one telephone interviews to Ginkgo Fellows, the vitality within the Ginkgo Community was greatly enhanced.

The Third Ginkgo Annual Conference

From November 4th to 6th, 76 Ginkgo Fellows participated in the third Ginkgo Annual Conference held in Beijing. Focusing on the theme "Grow With You", the meeting reviewed the development of Ginkgo Foundation since its establishment in 2015. With more and more Fellows identifying with Ginkgo Fellowship, they became more active in the development and improvement of Collaboration Fund and overseas learning expeditions. There was increased enthusiasm to run for membership on the Sixth Ginkgo Fellow Committee, and for the opportunity to host the 2018 spring retreat. In addition, the annual conference discussed the future of Ginkgo Fellow Program, Ginkgo Community and Ginkgo Foundation in form of the World Café, and made suggestions to Ginkgo Foundation's board of directors.



» In September 2017, Ginkgo Fellows Australia delegation visiting communities in Adelaide.



» In September 2017, class of 2016 Ginkgo Fellow Qian Jiang taking notes during the study expedition.

Overseas Learning Expeditions

Overseas learning expeditions are the most anticipated community activities each year. Fellows return from these expeditions with broadened horizons, new perspectives and potentials for global collaborations.

With the funding from Xinh Foundation, Ginkgo Fellows took expeditions to Northern Europe and Australia in 2017. From June 20th to 30th, 18 Fellows visited Finland and Sweden, including 15 organizations such as Studio Aalto, Etana Editions, Haltia and Porvoo. The theme of this expedition was "Experience Social Equity and Innovation in Nature".

Focusing on environment protection and community development, 18 other fellows visited Australia from September 12th to 23rd. They visited several organizations such as Penguin Conservation Center in Phillip Island, Wildlife Rescue and Rehabilitation Center in Sylwirs, South Australian Autism Society, Unley Elementary School in Adelaide, Maritime Education Center in Griffith University, and Sydney Ecological villages.

Collaboration Fund

Launched and funded by Ginkgo Fellows in 2015, Collaboration Fund is geared towards promoting cooperation and innovation among fellows to achieve collective impact on a shared social goal. Rules stipulations, and disbursement of the fund are all set and managed by a work group of Ginkgo Fellows.

Seven new projects were granted by community voting launched in 2017, covering areas such as capacity building, fundraising, and volunteer management. A total grant given for these projects approximately amounted to 270,000 RMB was made, involving 25 Fellows. By the end of 2017, Collaboration Fund has supported a total of 27 projects, 18 of which had been completed and 9 were in process.

In June, after a collective online voting process, the fourth-term work group was elected. The five numbers of the group are: Jin Liao (President), Qian Jiang (Vice President), Tsering drolma, Jing Xiao, Lixia Qi.

List of Collaboration Funds Granted in 2017

Name - Fellows - Amount (RMB)

NGO Internship Supervision Program

Xiaobo He, Zhuohong Chen (40,000.00)

Ginkgo School

Weiya Huo, Hongmei Han, Hanyan Sun, Jing Yang, Da Mao (39,971.00)

A Journey to Shangri-La with Your Families

Tsering drolma, Jianchao Wang, Ling Zhou, Nengjie Jiang (40,000.00)

"Visible Beauty" Courses

Shuimiao Qiu, Haiyan Sun, Lu Lu (29,400.00)

A Survey of the Status of Mainland's Rights Advocacy

Zhuohong Chen, Hongmei Han (39,547.20)

Ginkgo Volunteer Union Platform

Min Zhan, Feng Lu, Nan Hao, Bin Liu, Boju Zhang, Jin Liao (40,000.00)

Efforts to Eliminate Fundraising Barrier

Boju Zhang, Haiguang Liang, Yi'ou Wang (37,000.00)



You-talent Project

Collaborate
Co-learn
Co-create

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» At the end of May 2017, the representatives of You-Talent Organizations taking part in the project met with members of working group at the co-creation meeting in Hangzhou.

Introduction

Launched and funded by Dunhe Foundation in 2014, You-Talent Program helps social organizations in recruiting and cultivating talented professionals interested in social sector careers, particularly with regards to communication and fundraising.

The project offers RMB 100,000 per year for 3 consecutive years to selecte Ginkgo Fellow organizations to hire full-time staff in key positions and to cultivate talents in communication and promotion.

You-Talent Project Activities in 2017

In 2017, 8 new organizations joined You-Talent Project, and the total number of organizations benefiting from this project reached to 32. Over the past three years, You-Talent Project has allocated a total of RMB 5.9 million for grants to help fundraising and advertising.

Promoting Co-creation and Clarifying Responsibilities

From May 22nd to 23rd, leaders from 31 You-Talent organizations participated in a workshop that focused on "Co-creation for joint public campaigns" in Hangzhou, with the goal of establishing a collaborative network of You-Talent organizations. Ginkgo Foundation played the role of the supportive platform on which organizational boundaries are broken and resources are integrated, and ultimately facilitated a successful joint public campaign in August of 2017.

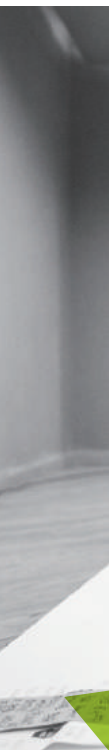
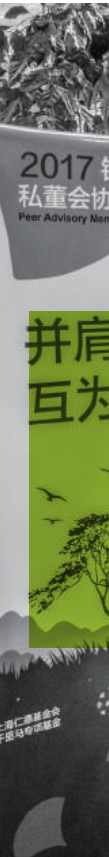
Introducing Effective Leadership Training Tools

In May 2017, a Peer Advisory Group Facilitator Training was held in Shanghai. Fifteen NGO leaders from the You-Talent Project practiced problem solving and peer communication tools, such as the 7-Step Problem Solving Framework and World Café, under the guidance of expert peer advisory group trainer Mr. Yongping He.

In December, You-Talent Project set up a Peer Advisory Group workshop for Ginkgo Fellows, which not only helped 4 fellows facing real challenges, but also benefited more than 40 other participants through the process. Over half of the participants expressed their desire to conduct regular Peer Advisory Group in the future.

"I learned a lot from the Peer Advisory Group Facilitator Training. And when I applied what I've learned to team building efforts later on, things worked out very well. I also successfully organized Peer Advisory Group events in Huiling headquarters and with Shanxi colleagues to help them face their problems and enhance their leadership."

——Lihong Zhang from Huiling Group





» Peer Advisory Group facilitator training in Shanghai in May, 2017.

"After taking online courses on fundraising, we have significantly improved our online fundraising content. The final version was more compelling and attractive."

—— Jiahui Zheng from Shanxi Youth Adolescent Education and Development Research Center

Contextualizing Learning and Improving Fundraising

In July and August, You-Talent Project conducted an online training course to help participants improve their online fundraising strategies. Under the guidance of senior trainers, 23 fellows completed 20 fundraising text within 4 weeks, which were successfully applied to "9.9 Philanthropy Day" and Ginkgo Photo Story Project.

Introducing Team Management Tools

In 2017, You-Talent Project developed "Co-Xing Project (stage II)" with an expert management adviser and provided a year-long training for five organizations. In April and December, the Project held 2-day training events in Beijing and Henan Jiaozuo respectively, teaching members to use tools for team reflection, role analysis, and organizational culture building. The participating teams also received training and one-on-one tutorship in leadership and organizational development during the project.



» You-Talent members in Co-creation for joint public campaigns workshop in May, 2017.

Grit Project



To Serve To Learn To Reinvent

Introduction

Founded by Ginkgo Foundation, Grit Project provides gap-year experiential learning opportunities to youths. The first pilot project was set up in 2016 with the focus on service learning, with professional training and real-life work opportunities. The Project is intended to help students dive deep into the social sector, gain knowledge on a range of social issues and the personal quality of "grit", and to achieve valuable personal growth.

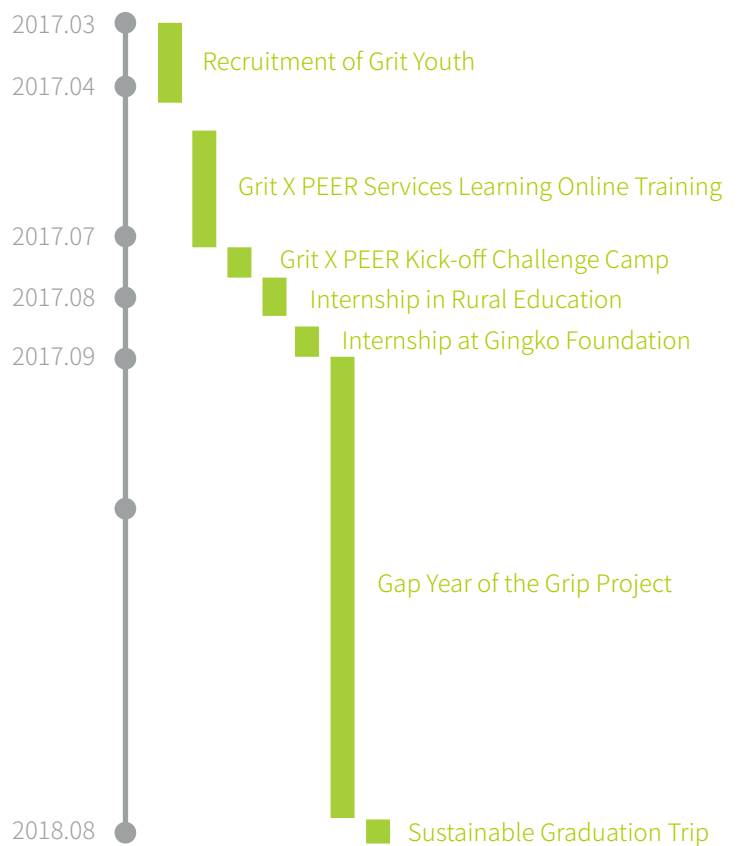
Criteria of Participant:

1. Must be between 20 to 25 years old
2. Must commit to one-year participation

Preferred Personal Qualities:

1. Entrepreneurial
2. Socially attentive
3. Proactive and responsible
4. Positive and can-do attitude
5. Considerate of others and always be grateful

Grit Project (Class of 2017) Timeline



Grit Project Activities in 2017

New Changes: Services Learning Online Courses

In collaboration with PEER in 2017, Grit Project (class of 2017) developed a total of 5 units and 100 hours of online "service-learning" courses in 3 months, including theoretical knowledge covering social transformation and civil charity, community building and citizenship and social innovation supplemented by numerous examples of non-profit institutions. These courses helped the youths build related knowledge systems on society and inspired their profound thinking on social issues.

"I always thought that people who appear to achieve less were due to lack of personal efforts. But now I understand the influence of unequal opportunities. For the amount of favorable opportunities I've received in the past, I now feel the obligation to do more for others."

New Experiences: Challenge Camp and Rural Volunteering

Together with PEER, Grit Project (class of 2017) set up a one-month Challenge Camp in addition on online training. The Challenge Camp included a one-week intensive study camp and a three-week rural volunteering experience. During the study camp, more than 20 experts, scholars, and NGO leaders, including Ms. Xiaoyan Liang and many Ginkgo Fellows, were invited as lecturers. During the rural volunteering experience, participants travelled to one of nine project sites in Hunan, Guangxi, Guizhou, Zhejiang and Jilin. Topics such as community exploration, historical study, cultural integration, and education fairness were discussed.

New Opportunities: Social Enterprises and International Organizations

In 2017, social enterprise Beijing Weixi Agricultural Development Company (Ren Xiaomi) and international organization Save the Children provided suitable internship posts and one-on-one mentors for selected Grit Youths.

» Six Grit Youths volunteering in Ginkgo Social Innovation Pop-up event in November 2017.



Young Social Entrepreneur Round Table



» The fourth Social Entrepreneur Round Table participants in August 2017

Themes of Entrepreneur Round Table:

- Round 1: Challenges Faced by Start-up Organizations
- Round 2: Finding Inspirations
- Round 3: Service Learning
- Round 4: Community Building
- Round 5: Peer Advisory Group

Introduction

Young Social Entrepreneur Round Table is a non-profit project launched by Ginkgo Foundation in April 2017 to support social innovation organizations in the initial stage (1-3 years). It aims to meet the challenges these organizations are facing through small grants, and the facilitation of dialogue and collaborations.

In 2017, 5 Round Table events were held, each with around 10 participants. A total of 20 young founders of start-up phase social innovation organizations had attended one or more events, including founders of Art Dream, SEO China, C Program, PEER, Philanthropy in Motion (PIM), MyH2O, SEED, and Tomoroe. At the same time, senior NGO and business leaders joined the Round Tables as advisors, including the founder of Ensan Foundation Hao Li, Ginkgo Fellows Nan Hao and Yang Qian, and the heads of Sany Foundation 3ESPACE Project, and project managers from Guangjian Laboratory.

List of Small Grants Provided for Innovative and Research-Oriented

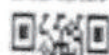
- Speculative courses R&D of C Program 2017 50,000 RMB
- Case study: Rare disease innovation program "Sinan project" - rare disease x design thinking research 32,000 RMB
- Second SEED Community Annual Conference (Chengdu) 20,000 RMB
- First SEED Community Annual Conference (Wuxi) 20,000 RMB
- Charity Weekly article writing and activities expenses 20,000 RMB
- Bottle Dream Activities 20,000 RMB
- First Charity School Annual Meeting 2016 20,000 RMB

» 2017年9月1-9日“银杏故事周”期间，广东省中山市沙溪小糖朝甜品店内展示银杏伙伴的视觉故事。



她发现精神康复者少有就业机会，
就专门开办了一家庭护工厂。

扫码进入她的故事



她看到建筑女工面临安全风险，
就为她们提供职业安全培训与保护用具。

扫码进入她的故事



他担心少数民族儿童入学
就在当地幼儿园里开展早

扫码进入他的故事



Joint Campaigns

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Annual Report

Joint Campaigns

We believe positive social change requires the action of the many instead of the heroism of a few. Therefore, Ginkgo Foundation is committed to promote the stories of the social entrepreneurs accessible to the wider public. In 2017, Ginkgo Foundation facilitated joint public campaigns in subway stations, coffee houses, youth hostels, and theaters.



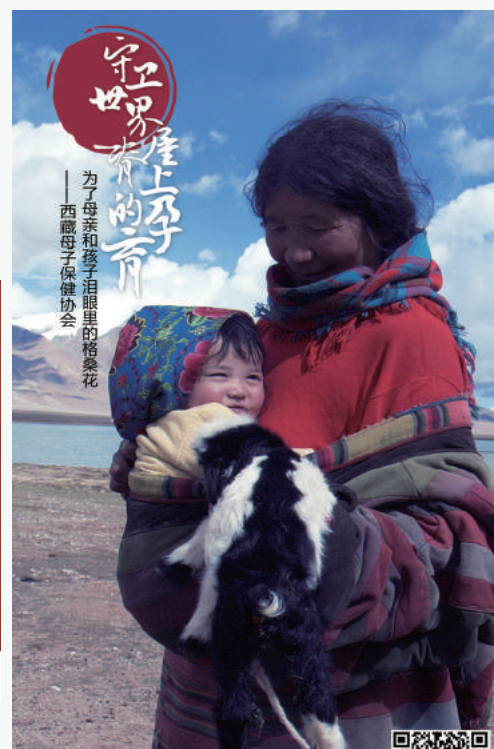
Since 2016, Ginkgo Foundation started to help Ginkgo Fellows raise more public awareness and attract wider attention through a Photo Story Project.

In 2017, in cooperation with TaHoe Communication, Beijing Top Result Metro Advertising Company, and Mr. Andrew Wong, photojournalism director of Getty Images in Greater China region, Ginkgo Foundation made posters for nine Ginkgo Fellows which focus on "I want to go to school", "Join the Green Side", "Find the lost Khorchin", "Guard kelsang flowers in Tibet", and "Protect the Green Peafowl" concerning millions of people. In this way, the general public is able to access the photo stories of the 9 Ginkgo Fellows on their cellphones, in Metro stations and movie theaters nation-wide.

Photo Stories in Metro Stations and Theaters



» From up to bottom, and left to right: Poster for the story of Ginkgo Fellow Junhe Ma "Join the Green Side" in a metro station in March 2017. Posters for "I want to go to school" in metro stations in January 2017. (The photo stories of Tibet Deaf-mutes School). Poster for "Guard kelsang flowers in Tibet" launched in a theater.





Joint Campaigns Photo Story Project

September 1-9, 2017

Initiated by Ginkgo Foundation and Swanport Culture, "Coffee with A Story" is a nation-wide event through which we bring stories of 9 Ginkgo Fellows and the Ginkgo Foundation into the daily lives of everyone.

Between September 1-9, 2017, posters of nine Ginkgo Fellows were seen in more than 210 public spaces across 26 provinces including cafes, bookstores, and youth hostels. Coffee and beverages were presented with story-transformed paper coasters, from which customers could read more into the stories and even make a donation through a QR code. At the same time, 500 theaters nationwide and over 40 metro stations in Beijing placed advertisements for these stories.

During the campaign, an estimated 300,000 people enjoyed the stories in metro stations and theaters, and online stories cumulated over 13,000 hits.



» LVLV Store in Nanjing



» Dali Suyuan Tea House



» Beijing Liuliqiao East Subway Station



» Sandao Book Store in Beijing



Ginkgo Foundation and Ginkgo Fellows co-organized Ginkgo Social Innovation Pop-up Event to promote the social entrepreneurship to young audiences. The theme of Event was "STIR", which used the internal growth of a pre-germinating seed to symbolize the time and efforts required before major changes turn up.

The Event, held on November 5th in Beijing 77 Cultural and Creative Park, was a combination of storytelling, art exhibition and musical performance. Secretary General of the Ginkgo Foundation Hong Lin and seven Ginkgo Fellows shared their stories. More than 20 artists and writers participated in the art exhibition. The live musical was performed by 8772, a band established by members with rare diseases and disabilities.

This event attracted more than 500 live audience members and recieved 68,000 hits in NetEase live streaming, ranking first among programmes broadcast at the same time-slot. Moreover, 11 coffee shops located in cities such as Sichuan A'ba, Fujian Quanzhou and Anhui Ma' anshan live broadcasted the event to their customers.



About us





Ginkgo Foundation is managed collaboratively by the Board of Directors, the Secretariat Team and the Ginkgo Fellows .





About us

Directors and Supervisors



Yilan Zhao **President**

Holding a master's degree in education from the University of Washington, Yilan Zhao is also a board member of Narada Foundation.



Yi Liu **Vice President**

Yi Liu, Ginkgo Fellow class of 2011, received a PhD in environmental science from Xiamen University in 2000. He is the founder and managing director of the Mangrove Protection Project.



Xiaoguang Kang **Director**

Director of NPO Research Center, professor and doctoral supervisor in School of Public Administration and Policy at Renmin University of China.



Congliang(Tony) Li **Director**

Congliang Li earned his MBA in The Wharton School and is marketing consultant of PPDAL.



Hong Lin **Director**

Hong Lin holds a master's degree in computer science from the University of Wisconsin-Madison. She is currently Secretary General of the Ginkgo Foundation.



Feng (Garrison) Lu Director

Class of 2011 Ginkgo Fellow Garrison Lu earned his MPA in School of Social Development and Public Policy of Fudan University and EMBA in Cheung Kong Graduate School of Business (CKGSB). He is the co-founder and CEO of Raleigh China.



Nianshu Mei Director

A Ginkgo Fellow, Nianshu Mei is a registered EIA engineer, and a co-founder and current director-general of Green Kunming.



June Pu Director

June Pu is an HR specialist. She used to serve as senior HR VP at Schneider Electric SA.



Chunmiao Sun Director

Chunmiao Sun earned her PhD in Management from Tsinghua University. She currently serves as Vice President of Zhejiang Dunhe Foundation.



Haiguang Wang Director

Haiguang Wang is one of the founders and donors of the Narada Foundation. He currently serves as board member and CEO at Narada Group.



Yi'ou Wang Director

Class of 2010 Ginkgo Fellow, Yi'ou Wang is pursuing an EMBA in Cheung Kong Graduate School of Business (CKGSB). She is founder of China-Dolls Center for Rare Disorders and currently serves as Secretary General of Illness Challenge Foundation.



Song Wu Director

Song Wu is Secretary General of Xinhe Foundation. He has more than 10 years of experience in business management, and used to work at companies such as BBK Electronics Corporation and NetEase.



Yimei Chen Supervisor

Yimei Chen earned her master's degree in public administration at Harvard Kennedy School. She now serves as Secretary General at Vanke Foundation and director of China Foundation Center (CFC).



Wei Zhang Supervisor

Wei Zhang earned his master's degree in Public Law from Universität Heidelberg Germany. He is founder of China Intellectual and Developmental Disabilities Network.

About us

Fellows Contributions

In 2017, the following fellows made great efforts to build a vibrant and inclusive community. By actively taking part in Ginkgo community, they practiced the skills of leading without authority and solving complex problems.



» Team members of Collaboration Fund conducting project site- visiting sustainable communities.

Ginkgo Fellow Committee

Sixth term members: Haiyan Sun (chair-person), Tsering drolma, Yanwei Ma, Xuan Lu, Shuwen Yuan.

Supervisor: Xu Shen, Man He

Fifth term members: Lu Lu (chair-person), Haichen Wang, Jiajia Jiang, Bin Lv, Lihong Zhang.

Supervisor: Boju Zhang, Jin Liao.

Ginkgo Fellow Collaboration Fund Work Group

Fourth term members: Jin Liao (president), Qian Jiang (vice president), Lixia Qi, Tsering drolma, Jing xiao

Third term members: Weiya Huo (president), Zhaoxing Lin (vice president), Lixia Qi, Jinrui Xia, Nan Hao.

Ginkgo Fellow Overseas Learning Expedition Work Group

Guoqiang Liu (group leader), Min Zhan, Yanrui Wang, Bin Liu, Xuan Lu, Zhixiang Tang, Haiyan Sun (head of the Nordic delegation), Feng Lu (head of the Australia delegation).

2017 Ginkgo Fellow Spring Retreat Work Group

Jianming Luo, Lu Feng, Lu Lu, Haiyan Sun, Boju Zhang, Yanrui Wang, Min Zhan, Yang Qian, Weiya Huo, GuoQiang Liu, Jianling Liang, Shangwen Liu, Haiguang Liang, Zhijun Hu, Xiaobo He.

Grit Project (class of 2017) mentors

Mentors of PEER x Grit Boot Kick-off Challenge Camp:

Nengjie Jiang, Weiya Huo, Nan Hao, Bin Liu

Mentors providing visiting opportunities for Grit Younths:

Boju Zhang, Yi'ou Wang



» The general election of Ginkgo Fellow Committee held on Ginkgo annual meeting in November 2017.

What each of us can't achieve
alone, we can all achieve together.

Seven new colleagues joined us in 2017, bringing new energy and perspective to the secretariat. Through a series of seminars, training and team building activities, the 14 Secretariat members have aligned Ginkgo Foundation's values, goals, and responsibilities. During the past two years, the Secretariat team has gradually formed a culture that is centered on responsibility, mutual respect, and life-long learning. Moreover, the secretariat team has also built a community of volunteers, who offer their professional expertise and benefit from participating in non-profit management in return. From here on, we firmly believe in a brighter future.

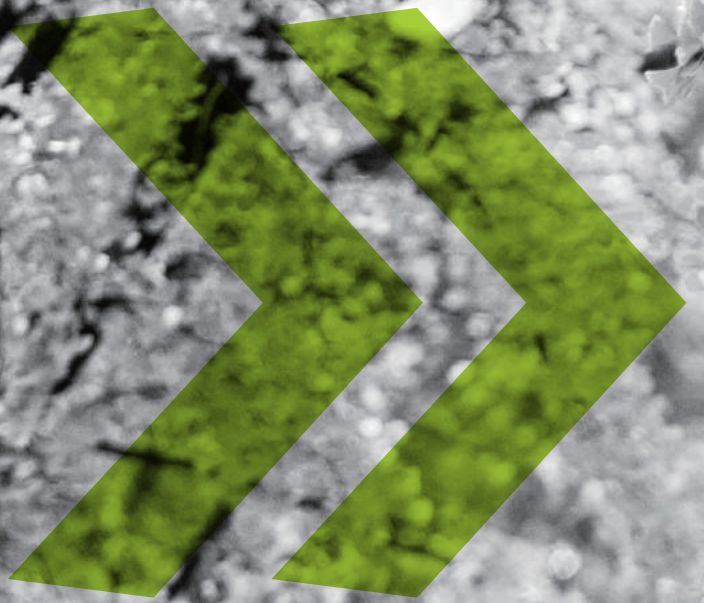
About us

The Secretariat Team



» Invited by Ginkgo Fellow Guangdai Li, the Ginkgo Foundation Secretariat organizing team building activities at Huaguoshan Qinhuangdao in late April 2017.

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Financial Report

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Annual Report

Financial Report

审计报告

中通审字[2018]57号

北京市银杏公益基金会：

我们审计了后附的北京市银杏公益基金会财务报表，包括 2017 年 12 月 31 日的资产负债表，2017 年度的业务活动表和现金流量表以及财务报表附注。

一、管理层对财务报表的责任

编制和公允列报财务报表是北京市银杏公益基金会管理层的责任，这种责任包括：(1)按照《民间非营利组织会计制度》的规定编制财务报表，并使其实现公允反映；(2)设计、执行和维护必要的内部控制，以使财务报表不存在由于舞弊或错误导致的重大错报。

二、注册会计师的责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国注册会计师审计准则和《基金会财务报表审计指引》的规定执行了审计工作。中国注册会计师审计准则要求我们遵守中国注册会计师职业道德守则，计划和执行审计工作以对财务报表是否不存在重大错报获取合理保证。

审计工作涉及实施审计程序，以获取有关财务报表金额和披露的审计证据。选择的审计程序取决于注册会计师的判断，包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，注册会计师考虑与财务报表编制和公允列报相关的内部控制，以设计恰当的审计程序，但目的并非对内部控制的有效性发表意见。审计工作还包括评价管理层选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是充分、适当的，为发表审计意见提供了基础。

三、审计意见

我们认为，北京市银杏公益基金会财务报表在所有重大方面按照《民间非营利组织会计制度》的规定编制，公允反映了北京市银杏公益基金会 2017 年 12 月 31 日的财务状况以及 2017 年度的业务活动成果和现金流量。

中通会计师事务所



中国·北京

中国注册会计师：

中国注册会计师
郭凤君
100000560746

中国注册会计师：

中国注册会计师
王慧敏
100000390772

二〇一八年二月二十二日

Financial Report

Balance Sheet

December 31, 2017

Private Non-profit Organization

Prepared by Ginkgo Foundation

Expressed in Renmingbi Yuan

Assets	Line No.	Opening balance	Closing balance	Liabilities and net assets	Line No.	Opening balance	Closing balance
Current assets				Current liabilities			
Cash at bank and on hand	1	1,972,973.19	946,793.46	Short-term loans	61		
Short-term investments	2	6,000,000.00	6,000,000.00	Accounts payable	62	281,327.56	49,834.38
Accounts-receivable	3	214,773.00	214,773.00	Accrued payroll	63		
Prepayments	4			Taxes payable	65	53,516.90	36,786.67
Inventories	8			Advances from customers	66		
Deferred expenses	9			Accrued expenses	71		
Long-term debt investments due within one year	15			Accrued liabilities	72		
Other current assets	18			Long-term liabilities due within one year	74		
Total current assets	20	8,187,746.19	7,161,566.46	Other current liabilities	78		
				Total current liabilities	80	334,844.46	86,621.05
Long-term investments							
Long-term equity investments	21			Long-term liabilities:			
Long-term debt investments	24			Long-term loans	81		
Total long-term investments	30			Long-term payable	84		
Fixed assets				Other long-term liabilities	88		
Fixed assets-cost	31			Total long-term liabilities	90		
Less: accumulated depreciation	32						
Fixed assets-net value	33			Fiduciary agent liabilities:			
Construction in process	34			Fiduciary agent liabilities:	91		
Cultural assets	35			Total liabilities	100	334,844.46	86,621.05
Disposal of fixed assets	38						
Total fixed assets	40						
				Net assets:			
Intangible assets:				Unrestricted net assets	101	792,901.73	-225,054.59
Intangible assets	41			Restricted net assets	105	7,060,000.00	7,300,000.00
				Total net assets	110	7,852,901.73	7,074,945.41
Fiduciary agent assets:							
Fiduciary agent assets	51						
Long-term deferred expenses:							
Long-term deferred expenses	52						
Total assets	60	8,187,746.19	7,161,566.46	Total liabilities and net assets	120	8,187,746.19	7,161,566.46

Person in charge: Yilan Zhao

Reviewed by: Hong Lin

Prepared by: Li Xiao

Financial Report

Business Activity Table

2017 period

Prepared by Ginkgo Foundation

Private Non-profit Organization
Expressed in Renmingbi Yuan

Item	Line No.	Last year			Current year		
		Non-restricted	Restricted	Total	Non-restricted	Restricted	Total
I. Income							
Including: Donation income	1	10,900.00	9,210,097.00	9,220,997.00	677,373.04	13,190,623.59	13,867,996.63
Membership income	2			0.00			0.00
Services income	3	1,335,168.13		1,335,168.13	443,725.41		443,725.41
Sales of product	4			0.00			0.00
Government grants	5			0.00		10,000.00	10,000.00
Investment income	6	698,773.12		698,773.12	343,947.68		343,947.68
Other income	9	5,999.09		5,999.09	6,635.80		6,635.80
Total income	11	2,050,840.34	9,210,097.00	11,260,937.34	1,471,681.93	13,200,623.59	14,672,305.52
II. Expenses							
(a)Business activity cost	12	11,809,395.10		11,809,395.10	14,848,425.50		14,848,425.50
(b)General and administrative expenses	21	151,352.35		151,352.35	599,270.24		599,270.24
(c)Fundraising cost	24	1,491.28		1,491.28	2,566.10		2,566.10
(d)Other expenses	28			0.00			0.00
Total expenses	35	11,962,238.73		11,962,238.73	15,450,261.84		15,450,261.84
III. Restricted net assets are transferred to non-restricted net assets	40	9,175,097.00	-9,175,097.00	0.00	12,960,623.59	-12,960,623.59	0.00
IV. Variation in net assets(If it is the net assets reduction amount, fill by using “-”)	45	-736,301.39	35,000.00	-701,301.39	-1,017,956.32	240,000.00	-777,956.32

Person in charge: Yilan Zhao

Reviewed by: Hong Lin

Prepared by: Li Xiao

Financial Report

Cash Flow Statement

December 31, 2017

Private Non-profit Organization

Expressed in Renmingbi Yuan

Prepared by Ginkgo Foundation

Items	Line No.	Last year	Current year
I. Cash flows from business activities:			
Cash received from donations	1	9,220,997.00	13,867,996.63
Cash received from memberships income	2		
Cash received from rendering of services	3	1,375,223.23	457,037.19
Cash received from sale of goods	4		
Cash received from government grants	5	0.00	10,000.00
Other cash received relating to business activities	8	7,278.14	249,521.22
Sub-total of cash inflows	13	10,603,498.37	14,584,555.04
Cash paid for donations or subsidies	14	10,651,059.61	12,550,931.44
Cash paid to and for employees	15	855,302.46	2,970,204.30
Cash paid for goods and services	16		
Other cash paid relating to business activities	19	433,319.49	433,546.71
Sub-total of cash outflows	23	11,939,681.56	15,954,682.45
Net cash flows from business activities	24	-1,336,183.19	-1,370,127.41
II. Cash flows from investing activities			
Cash received from disposal of investments	25	7,500,000.00	3,200,000.00
Cash received from returns of investments	26	698,773.12	343,947.68
Cash received from disposal of fixed assets and intangible assets	27		
Other cash received relating to investing activities	30		
Sub-total of cash inflows	34	8,198,773.12	3,543,947.68
Cash paid to acquired fixed assets and intangible assets	35		
Cash paid to acquire investments	36	7,500,000.00	3,200,000.00
Other cash paid relating to investing activities	39		
Sub-total of cash outflow	43	7,500,000.00	3,200,000.00
Net cash flows from investing activities	44	698,773.12	343,947.68
III. Cash flows from financing activities			
Cash received from borrowing	45		
Other cash received relating to financing activities	48		
Sub-total of cash outflows	50	0.00	0.00
Cash repayments of amounts borrowed	51		
Cash repayments for interest expenses	52		
Other cash repayments relating to financing activities	55		
Sub-total of cash outflows	58		
Net cash flows from financing activities	59	0.00	0.00
IV. Effect of foreign exchange rate changes on cash	60	0.00	0.00
V. Net increase in cash and cash equivalents	61	-637,410.07	-1,026,179.73

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Person in charge: Yilan Zhao

Reviewed by: Hong Lin

Prepared by: Li Xiao

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